

**STATE OF MISSOURI  
CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FISCAL YEARS 2005–2008  
(In Thousands of Dollars)**

|  | 2008                     | 2007*                    | 2006*                    | 2005*                      |
|--|--------------------------|--------------------------|--------------------------|----------------------------|
| <b>Revenues:</b>                             |                          |                          |                          |                            |
| Taxes  | \$ 10,220,623            | \$ 10,030,906            | \$ 10,648,213            | \$ 9,646,452               |
| Licenses, Fees, and Permits                  | 638,050                  | 574,873                  | 622,911                  | 591,530                    |
| Sales  | 12,064                   | 34,973                   | 11,321                   | 16,849                     |
| Leases and Rentals                           | 438                      | 373                      | 155                      | 2,143                      |
| Services                                     | 231,509                  | 230,173                  | 240,857                  | 182,112                    |
| Contributions and Intergovernmental          | 8,866,111                | 8,025,979                | 7,930,499                | 7,901,109                  |
| Investment Earnings:                         |                          |                          |                          |                            |
| Net Increase (Decrease) in the               |                          |                          |                          |                            |
| Fair Value of Investments                    | 6,172                    | 15,758                   | (113)                    | 3,152                      |
| Interest                                     | 203,782                  | 185,163                  | 136,876                  | 69,698                     |
| Penalties and Unclaimed Properties           | 64,015                   | 63,151                   | 83,174                   | 25,854                     |
| Cost Reimbursement/Miscellaneous             | 507,689                  | 478,419                  | 427,916                  | 441,555                    |
| Total Revenues                               | <u>20,750,453</u>        | <u>19,639,768</u>        | <u>20,101,809</u>        | <u>18,880,454</u>          |
| <b>Expenditures:</b>                         |                          |                          |                          |                            |
| Current:                                     |                          |                          |                          |                            |
| General Government                           | 1,021,589                | 924,531                  | 875,069                  | 865,414                    |
| Education                                    | 6,373,671                | 6,044,304                | 5,780,688                | 5,670,649                  |
| Natural and Economic Resources               | 853,872                  | 820,483                  | 783,277                  | 804,478                    |
| Transportation and Law                       |                          |                          |                          |                            |
| Enforcement                                  | 1,429,102                | 1,396,135                | 1,237,897                | 1,189,831                  |
| Human Services                               | 9,835,109                | 9,160,077                | 9,826,860                | 9,811,224                  |
| Capital Outlay:                              |                          |                          |                          |                            |
| General Government                           | ---                      | 320                      | 386                      | 245                        |
| Education                                    | ---                      | 18,043                   | 21,687                   | 13,769                     |
| Transportation and Law                       |                          |                          |                          |                            |
| Enforcement                                  | 1,144,171                | 1,244,625                | 1,117,018                | 846,465                    |
| Human Services                               | 3,133                    | 10,248                   | 12,319                   | 7,821                      |
| Debt Service:                                |                          |                          |                          |                            |
| Principal                                    | 196,669                  | 197,212                  | 170,295                  | 127,264                    |
| Interest                                     | 186,432                  | 165,470                  | 121,301                  | 120,982                    |
| Bond Issuance Costs                          | 2,694                    | 5,775                    | 1,821                    | ---                        |
| Underwriter's Discount                       | 390                      | 247                      | ---                      | 326                        |
| Total Expenditures                           | <u>21,046,832</u>        | <u>19,987,470</u>        | <u>19,948,618</u>        | <u>19,458,468</u>          |
| Excess Revenues (Expenditures)               | <u>(296,379)</u>         | <u>(347,702)</u>         | <u>153,191</u>           | <u>(578,014)</u>           |
| <b>Other Financing Sources (Uses):</b>       |                          |                          |                          |                            |
| Proceeds from Capital Leases                 | 52,245                   | 8,794                    | 41,924                   | 53,025                     |
| Capital Lease Termination Payment            | (22,559)                 | ---                      | ---                      | ---                        |
| Debt Issuance                                | 576,800                  | 920,000                  | 350,660                  | ---                        |
| Issuance of Refunding Bonds                  | ---                      | 394,870                  | ---                      | 157,605                    |
| Swap Termination Payment                     | (11,118)                 | ---                      | ---                      | ---                        |
| Payments to Escrow Agent                     | ---                      | (433,477)                | ---                      | (175,553)                  |
| Bond Premium                                 | 28,361                   | 77,099                   | 21,336                   | 18,274                     |
| Proceeds from Capital Asset Sale             | 13,142                   | 8,675                    | 6,634                    | 5,920                      |
| Transfers In                                 | 266,263                  | 257,287                  | 260,967                  | 239,465                    |
| Transfers Out                                | (6,476)                  | (120,586)                | (1,598)                  | (19,420)                   |
| Total Other Financing Sources (Uses)         | <u>896,658</u>           | <u>1,112,662</u>         | <u>679,923</u>           | <u>279,316</u>             |
| Net Change in Fund Balances                  | <u>600,279</u>           | <u>764,960</u>           | <u>833,114</u>           | <u>(298,698)</u>           |
| Increase (Decrease) in Reserve for Inventory | <u>(2,329)</u>           | <u>838</u>               | <u>(129)</u>             | <u>327</u>                 |
| <b>Net Change in Fund Balances</b>           | <u><u>\$ 597,950</u></u> | <u><u>\$ 765,798</u></u> | <u><u>\$ 832,985</u></u> | <u><u>\$ (298,371)</u></u> |
| <b>Debt Service as a Percentage of</b>       |                          |                          |                          |                            |
| <b>Non-Capital Expenditures</b>              | 1.96%                    | 1.99%                    | 1.59%                    | 1.35%                      |

\*Fiscal years 2005–2007 amounts have been restated.